

Formation of SPV for
implementing of Smart City
Mission Program in
Vadodara City

Government of Gujarat
Urban Development and Urban Housing Department
Resolution No.SMT/20/2017/43(iii)/P
Sachivalaya, Gandhinagar
Date:24/1/17



Read with:

1. Smart City Mission Statements & Guidelines
2. Letter No.G.A.D.O.W.NO.3331/16-17 dated:27.09.2016 from Vadodara Municipal Corporation

Preamble:

Government of India has declared Smart City Mission with an objective to upgrade 100 cities across the nation as Smart Cities. Vadodara from Gujarat is selected amongst 27 cities in the Phase-II of the programme. As stated in the guidelines of Smart cities, referred to as No.1 above, the Smart city Projects are to be implemented through a Special purpose Vehicle (SPV) for each City. The equity contribution of the state Government and the concerned Local Bodies should be equal and should together then would be in majority of the total paid up capital of at least Rs.200 crores for each SPV. Vadodara Municipal corporation vide their above referred (as No.2) letter dated 27/9/2016 have proposed the structure of SPV for the City of Vadodara. Vadodara Municipal Corporation has requested to approve the structure of SPV and to get nomination from the State Government.

Resolution:

State Government after careful consideration has approved following constitution of the Board of Directors for the proposed SPV :

1. Municipal Commissioner- Chairperson
2. Chairman of the Standing Committee- Director
3. Nominee member of Govt of India- Director
4. Nominee member of Govt of Gujarat - Director
5. Dy. Municipal Commissioner(L&E)- Director
6. City Engineer - Director

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U.S. II (SR-D)

7. Representative (VUDA) Chairman/CEO – Director
8. Collector, Vadodara- Director
9. Managing Director/Chief Executive Officer- Director

Addl. CEO-GUDM and State Mission Director-Smart Cities is approved as the nominee of Government of Gujarat in Boards of Directors of the SPV. It has been decided to utilise the Grants/Project Money as may be provided by Government of Gujarat as the Share Contribution from the State Government and capped the State Government's equity to the extent to the amount of such Grants/Project Money subject to the provisions of minimum share capital (minimum Rs. 100 crores from the State Government in minimum total 200 Crores of the paid-up capital of the SPV) as prescribed in the Point no. 10.4 of the guidelines.

This is issued with the approval of the Government on the even numbered file.

By order and in the name of the Governor of Gujarat,



(Prakash Patni)

Deputy Secretary to Government
Urban Development and Urban Housing Department

To,

- PS to Hon'ble Governor, Rajbhavan, Gandhinagar (By letter)
- CPS/PS/Secretary to Hon. Chief Minister, Swarnim Sankul-1, Sachivalaya, Gandhinagar
- PS to Hon. Dy Chief Minister, Swarnim Sankul-1, Sachivalaya, Gandhinagar
- P.S to all Hon. Ministers of State
- Deputy Secretary to Chief Secretary, Gujarat State, Gandhinagar
- Additional Chief Secretary, Home Department, Sachivalaya, Gandhinagar
- ✓ Secretary –Ministry of Urban Development, Govt. of India, New Delhi
- Joint Secretary (UD), Ministry of Urban Development, New Delhi
- All ACS/PS/Secretary to all Department, Sachivalaya, Gandhinagar
- All members of the Committee (IPSC)
- All HoDs/Boards/Corporations/Missions under UD & UHD
- Commissioner, Vadodara Municipal Corporation
- Accountant General, Gujarat, Ahmedabad/Rajkot
- Select file